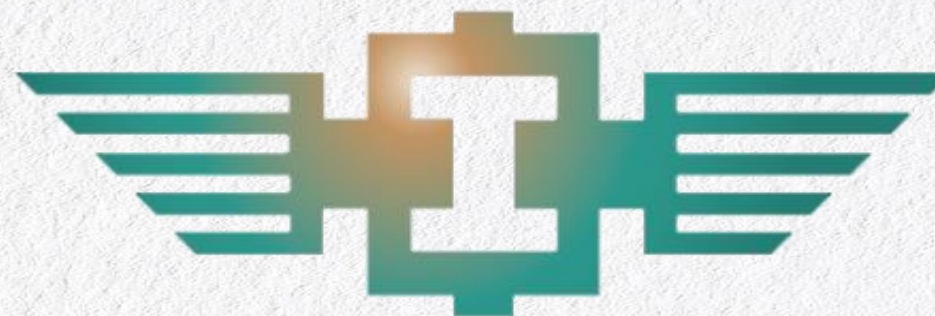




2026年 中華工程 法人說明會

BES Engineering Corporation Investor Conference

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AGENDA

中華工程股份有限公司

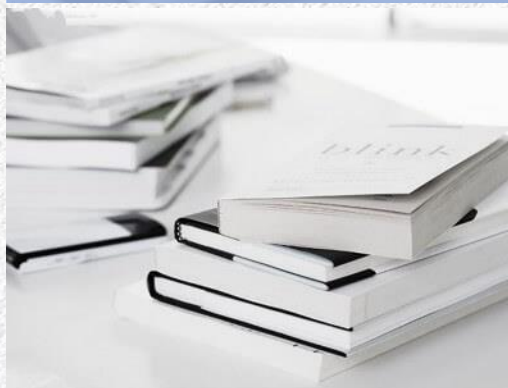
BES Engineering Corporation



公司簡介
COMPANY PROFILE



財務概況
FINANCIAL STATUS



營運概況
OPERATION OVERVIEW



01

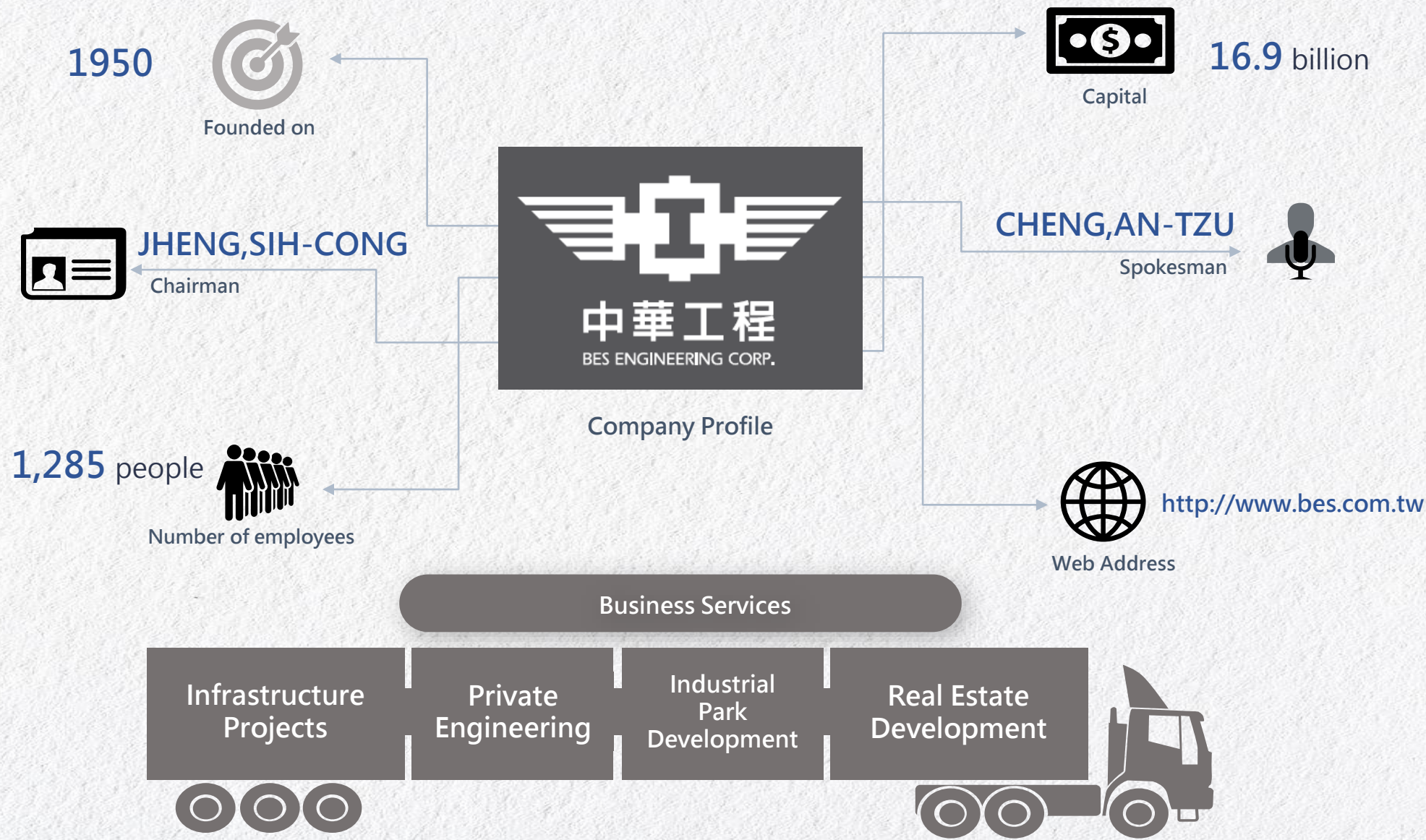
章節 PART

Company Profile

- Basic Information
- Development History of the Company

Company Profile-Basic Information

BES Engineering Corporation



Company Profile-Development History of the Company

BES Engineering Corporation

The state-owned company that managed heavy construction equipments, named as Bureau of Engineering Services (BES), was renamed as BES Engineering Corporation in 1959.

State-owned company

Before 1978



Officially listed shares.
Privatization is successful,
paid-in capital increased to
NT\$ 4.8 billion.

Privatization

1978 ~ 1995



Capital of NT\$30 billion, paid-in capital of
NT\$16.1 billion. Restructuring and
development of business operations.

Transformation and growth phase.

1995 ~ 2025



Refining classics, building a new era,
and launching a new generation.

New generation stage

ESG

Since 2021



02

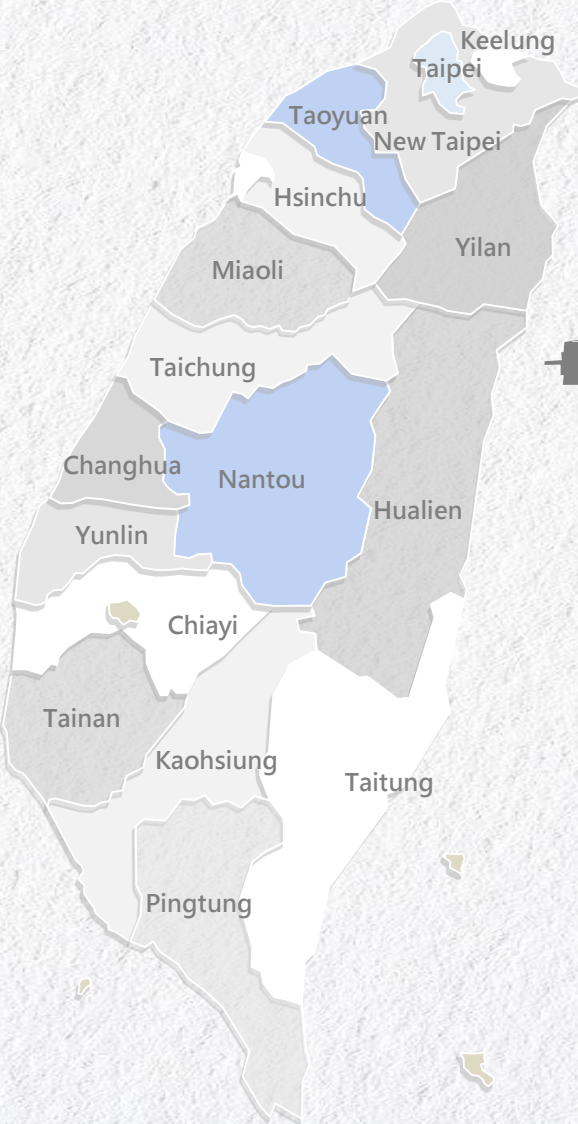
章節 PART

Operation Overview

- Contracting Projects
- Industrial Park Development
- Private construction Development
- Real Estate Development

Operation Overview-Contracting Projects

BES Engineering Corporation



Total Project Amount

2.9

billion

CCO as of 2026 Jul
2,913,472 thousand NTD

Operation Overview-Contracting Projects

BES Engineering Corporation

Taoyuan

6 projects

- The Construction of Parking Apron, Taxiway and Apron Facilities un Terminal III of Taiwan Taoyuan International Airport
- GC02 Civil Engineering and Construction Turnkey Project of The Underground Section Between The Daylighting Section to G07 Station (Exclusive) of The Taoyuan MRT Green Line
- GM01 E & M System Turnkey Project, Taoyuan MRT Green Line
- ME06A The Electromechanical System Engineering of The Project of The Addition of Station of Terminal Three, Taoyuan Airport (A14 Station) and The Extension to The Chungli Railway Station
- Taoyuan Aerotropolis Zone Expropriation (A2 Zone)
- The Rerouting Project of Provincial Highway 15 And Provincial Highway 4 Supports The Expansion of Taiwan Taoyuan International Airport (including Pipeline Burying)



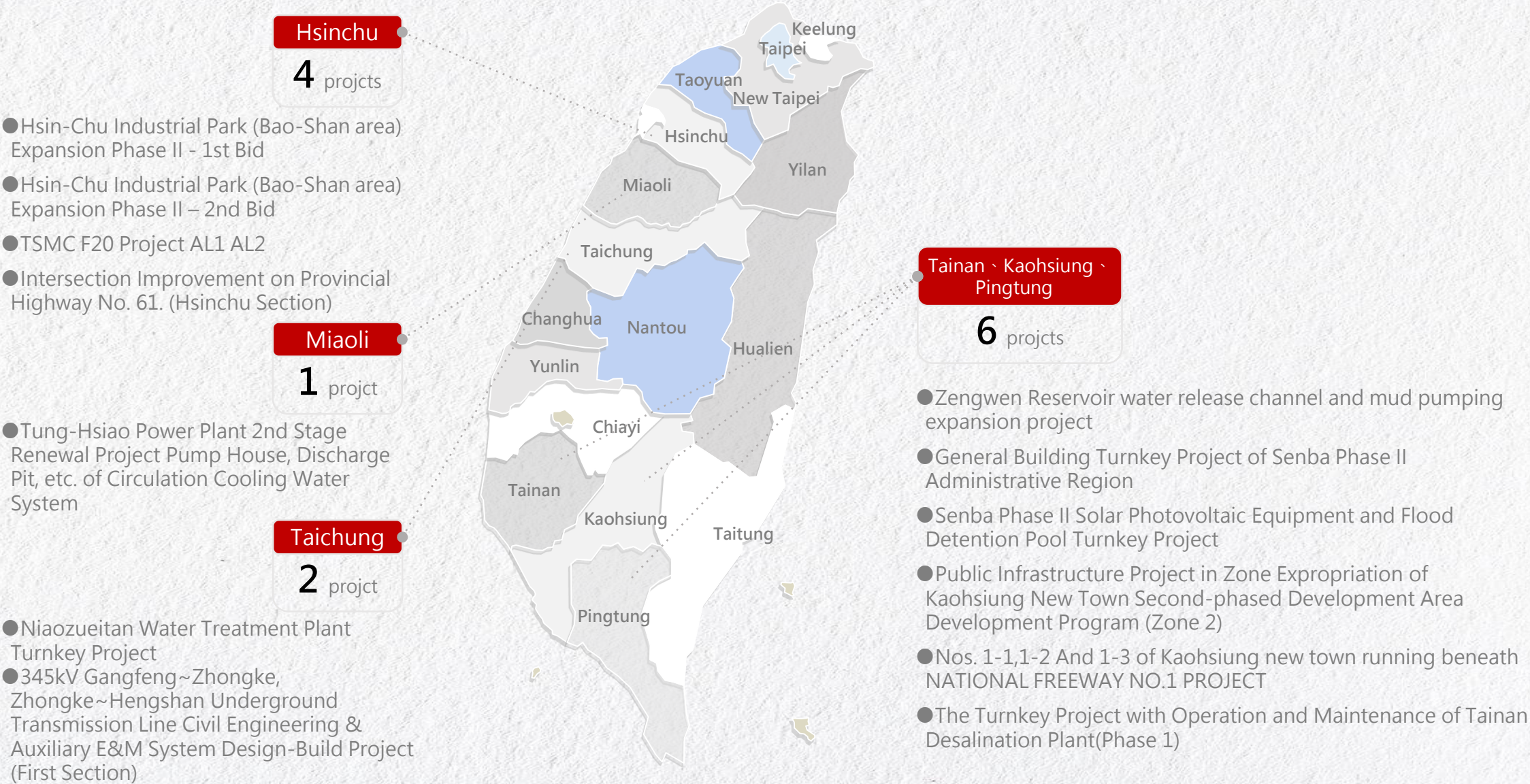
Greater Taipei

11 projects

- New Construction of Health Building Project
- Turnkey Project for The Reconstruction of The First Fruit and Vegetable (Including The Relay in The Dike) and The Wanda Fish Wholesale Market
- CR580C, Eastern Extension Section, Xinyi Line of Taipei MRT
- New Taipei City, Wen Zi Zun Area 2 District City Rezoning Development Project
- Song-hu Extra-high Voltage Substation and Multi-objective Building
- Taipei Twin Towers (C1/D1 Land Development Project)
- New Construction of Formosa Plastics Building Urban Renewal
- Bi Yan Ge Project
- Ming Sen Yuan Project
- BES EcoTech Industrial Park
- Jun Yong Project

Operation Overview-Contracting Projects

BES Engineering Corporation



Operation Overview-Industrial Park Development-Sales

BES Engineering Corporation



Expected Announced Area

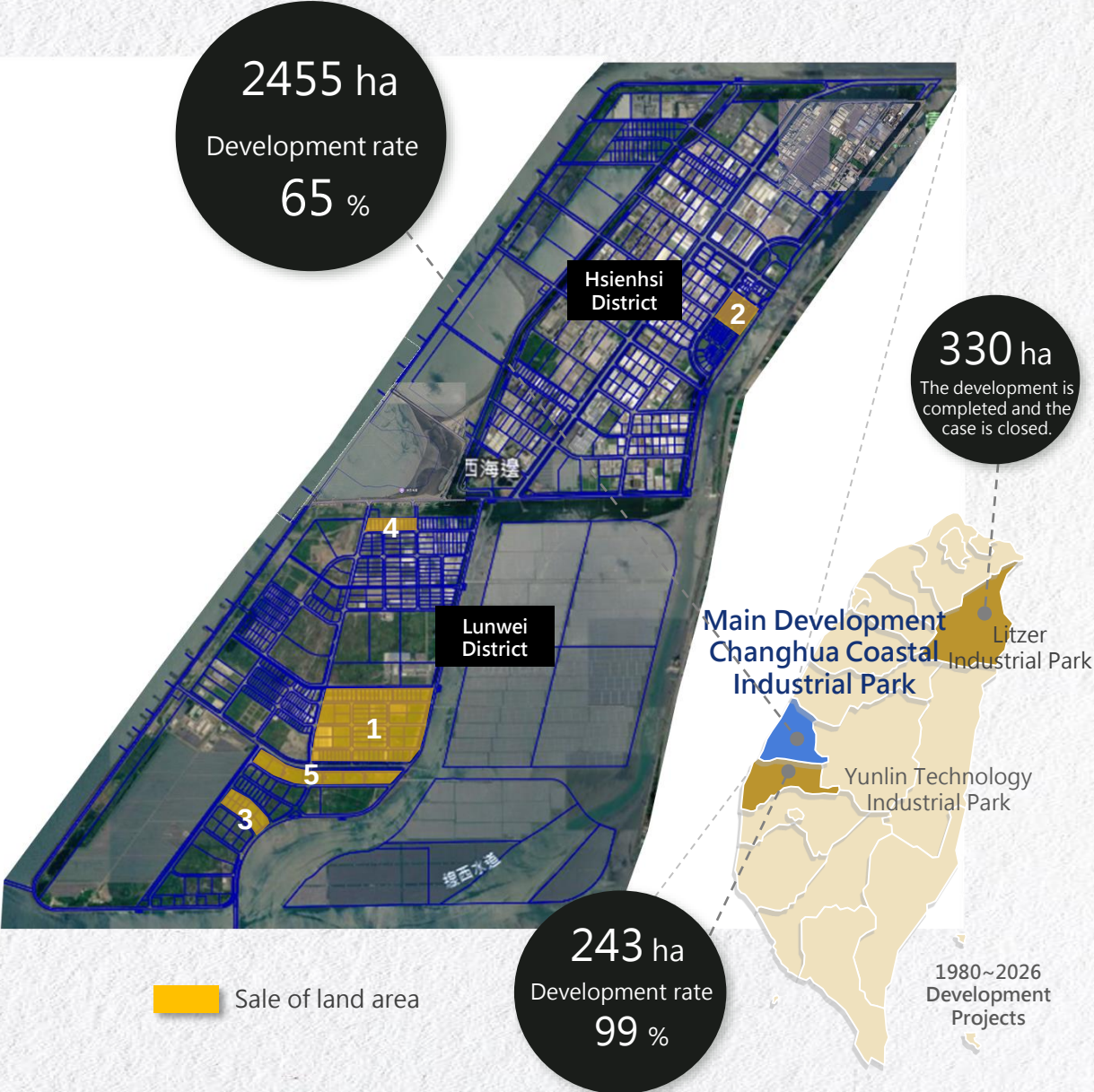
25 ha



Leased/Sold Area

8.9 ha

Investment promotion		Announced area	Selling Rate
1	Industrial land, Western Lunwei District #1-4	48.8ha	88.6%
2	Residential Land, Hsienhsi District #1	3.6ha	54%
3	Industrial land, Western Lunwei District #2-1	6.9ha	Scheduled to be announced in Q3 2026
4	Industrial land, Western Lunwei District #1-2(construction completed)	4.4ha	Scheduled to be announced in Q3 2026
5	Industrial land, Western Lunwei District #2 (Under High-Voltage Lines)	13.7ha	Scheduled to be announced in Q4 2026

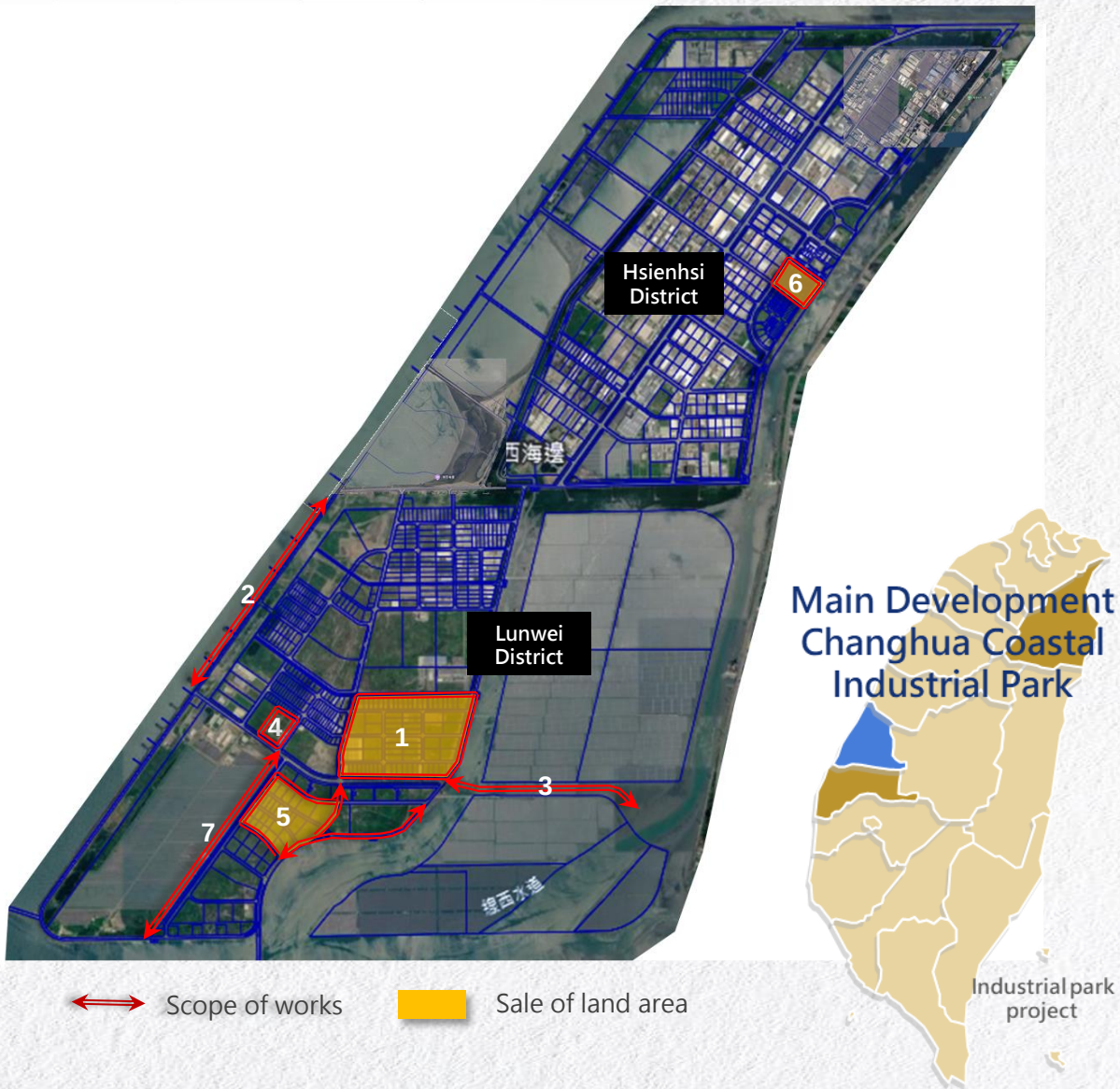


Operation Overview-Industrial Park Development-Engineering

BES Engineering Corporation



Project Highlights		Schedule
1	Western Lunwei District #1-4 Roads And Public Project	completion in 2026
2	Western Lunwei District Increase height concrete crown of seawall#2	Started in 2025 and still in progress
3	Western Lunwei District access road Project	Started in 2025 and still in progress
4	Dedicated zone for metal industry, Western Lunwei District Sewage Treatment Plant	Started in 2026 and still in progress
5	Western Lunwei District #2-1 Roads And Public Project	Slated for 2026
6	Residential Land, Hsienhsi District#1 Roads And Public Project	Slated for 2026
7	Western Lunwei District #2 Drainage And Gate Project	Slated for 2026



Operation Overview-Private construction Development

BES Engineering Corporation



New Construction of Formosa Plastics Building Urban Renewal

Site Area – 20,913 m²

Lot location – Songshan District, Taipei City

Planning of architecture –

Two Office towers aboveground 22 floors / underground 5 floors , Residence tower aboveground 22 floors / underground 4 floors ,underground RC structure / aboveground SS structure, Curtain wall

Progress of Urban Renewal – Basic engineering



**TAIPEI TWIN TOWERS
(C1/D1 project)**

Site Area – 31,593 m²

Lot location – Zhongzheng District, Taipei City

Planning of architecture – C1 tower -aboveground 55 floors / underground 4 floors 、

D1 tower -aboveground 74 floors / underground 4 floors, SC structure

Progress of Urban Renewal – Steel Structure Engineering 、 Structural Engineering

Operation Overview-Real Estate Development

BES Engineering Corporation



2027
Estimated new development and under development

approximately
13,144 m²
Base Development Area

Items	Projects Under Development	Base Development Area
1	Da' an District - Lane 628, Guangfu South Road Project	1,729 m ²
2	Wanhua District - Changtai Street Project	2,093 m ²
3	Wanhua District - Dongyuan Street Project	3,269 m ²
4	Da' an District - Dunnan Zhongxiao Project	2,040 m ²
5	Beitou District - Zhenhua Park Project	4,013 m ²

Operation Overview-Real Estate Development (Completed Project)

BES Engineering Corporation



BES - Shui Yan

Site Area – 588 m²

Lot location – Chengde Road, Shilin District, Taipei City

Planning of architecture – aboveground 14 floors /

underground 3 floors · RC structure

Mode of development – Urban renewal

Progress of Urban Renewal – Completion in Q3 2015



Won the 2014 National Construction Excellence Award

BES - Chang Cui

Site Area – 919 m²

Lot location – Jiankang Road, Songshan District, Taipei City

Planning of architecture – aboveground 12 floors /

underground 4 floors · RC structure

Mode of development – Urban renewal

Progress of Urban Renewal – Completion in Q4 2015



BES - Yun Cui

Site Area – 2,869 m²

Lot location – Jiankang Road, Songshan District, Taipei City

Planning of architecture – aboveground 15 floors /

underground 3 floors · RC structure

Mode of development – Urban renewal

Progress of Urban Renewal – Completion in Q1 2021

Operation Overview-Real Estate Development (Projects in Hand)

BES Engineering Corporation



BES - Bi Yan Ge

Site Area – 4,780 m²
Lot location – Songshan District, Taipei City
Planning of architecture – aboveground 24 floors /
underground 4 floors、SRC structure
Mode of development – urban renewal
Progress of Urban Renewal – Handover process stage



BES - Ming Sen Yuan

Site Area – 10,033 m²
Lot location – Songshan District, Taipei City
Planning of architecture – aboveground 21 floors /
underground 4 floors、SRC structure
Mode of development – urban renewal
Progress of Urban Renewal – Construction in progress



BES - Jun Yong

Site Area – 2,212 m²
Lot location –Nangang District, Taipei City
Planning of architecture – aboveground 15 floors /
underground 4 floors、RC structure
Mode of development – urban renewal
Progress of Urban Renewal – Construction in progress

Operation Overview-Real Estate Development (Projects in Hand)

BES Engineering Corporation



Shulin Dongsheng

Site Area – 4,033 m²
Lot location – Shulin District, New Taipei City
Planning of architecture – aboveground 15 floors /
underground 4 floors、RC structure
Mode of development – Government-initiated urban renewal
Progress of Urban Renewal – The urban renewal plan has
been approved



Xing'an Street

Site Area – 2,732 m²
Lot location – Songshan District, Taipei City
Planning of architecture – aboveground 15 floors /
underground 4 floors、RC structure
Mode of development – Urban renewal
Progress of Urban Renewal – Business Consent Form
Update Process



Da'an Road

Site Area – 1,038 m²
Lot location – Da'an District, Taipei City
Planning of architecture – aboveground 14 floors /
underground 4 floors、RC structure
Mode of development – Urban renewal
Progress of Urban Renewal – Executive Committee
review Phase

Operation Overview-Real Estate Development (Projects in Hand)

BES Engineering Corporation



Minsheng East Road

Site Area – 3,564 m²
Lot location – Songshan District, Taipei City
Planning of architecture – aboveground 20 floors /
underground 4 floors、SRC structure
Mode of development – Urban renewal
Progress of Urban Renewal – Consent Form Replacement
Work Stage



Dongxing Road

Site Area – 2,106 m²
Lot location – Songshan District, Taipei City
Planning of architecture – aboveground 23 floors /
underground 5 floors、SRC structure
Mode of development – Urban renewal
Progress of Urban Renewal – Development and
Integration Phase



Versailles

Site Area – 1,950 m²
Lot location – Songshan District, Taipei City
Planning of architecture – aboveground 23 floors /
underground 5 floors、SRC structure
Mode of development – Urban renewal
Progress of Urban Renewal – Case submission stage

Operation Overview-Real Estate Development (Projects in Hand)

BES Engineering Corporation



Won the MUSE
Design Awards

BES EcoTech Industrial Park

Site Area – 53,488 m²
Lot location – Tucheng District, New Taipei City
Planning of architecture – aboveground 16 floors / underground 4 floors · SC structure
Mode of development – urban renewal
Progress of Urban Renewal – Construction Phase



Chengnan Shuiyuan

Site Area – 10,542 m²
Lot location – Zhongzheng District, Taipei City
Planning of architecture – aboveground 21 floors / underground 4 floors · SRC structure
Mode of development – Government-initiated urban renewal
Progress of Urban Renewal – Hearing process stage



Banqiao Welfare Station

Site Area – 2,869 m²
Lot location – Banqiao District, New Taipei City
Planning of architecture – aboveground 24 floors / underground 4 floors · SRC structure
Mode of development – Government-initiated urban renewal
Progress of Urban Renewal – Second Project Team Review Phase

03

章節 PART

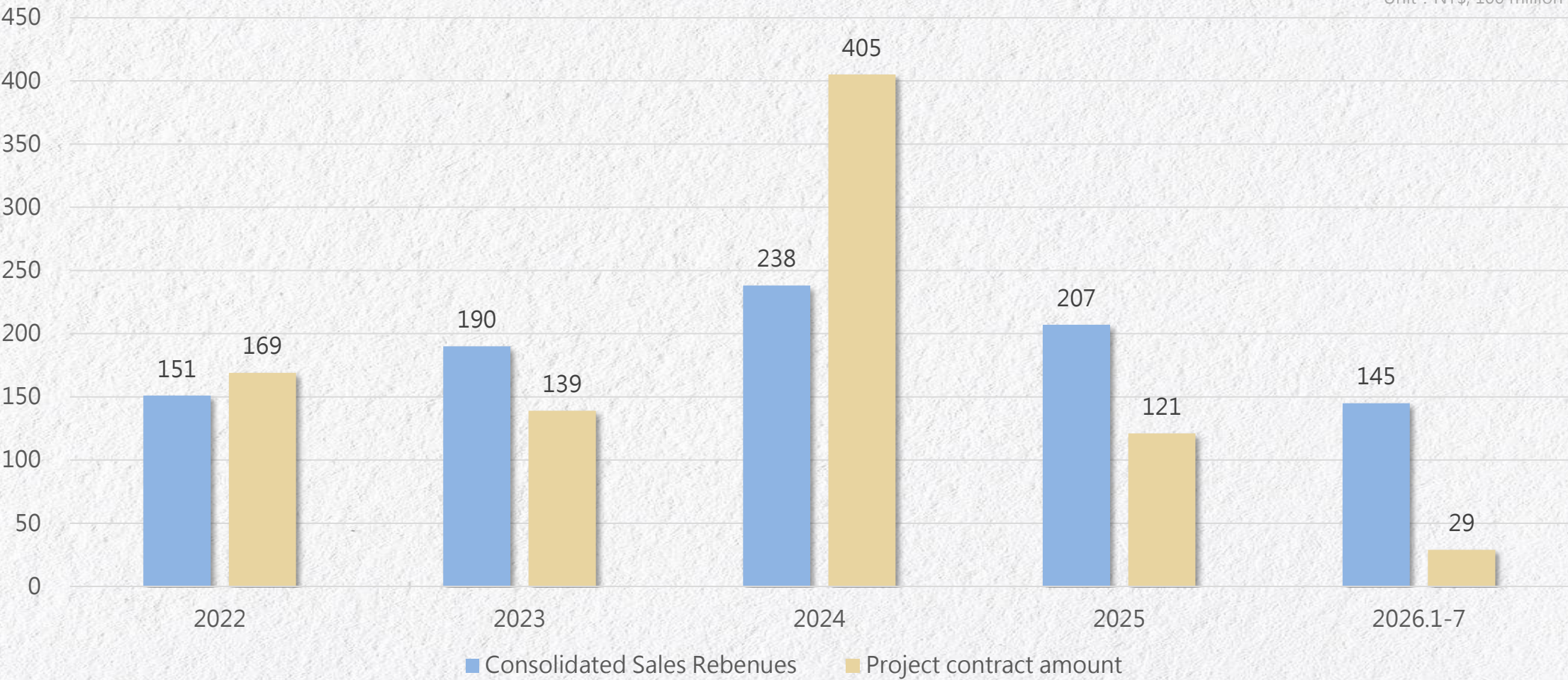
Financial Status

- Consolidated Sales Revenues And Breakdown
- Distribution of Consolidated Sales Revenues
- Consolidated Balance Sheet
- Annual & Q2 Consolidated Income Sheet
- Financial ratio analysis
- Dividend Payment

Financial Status-Consolidated Sales Revenues

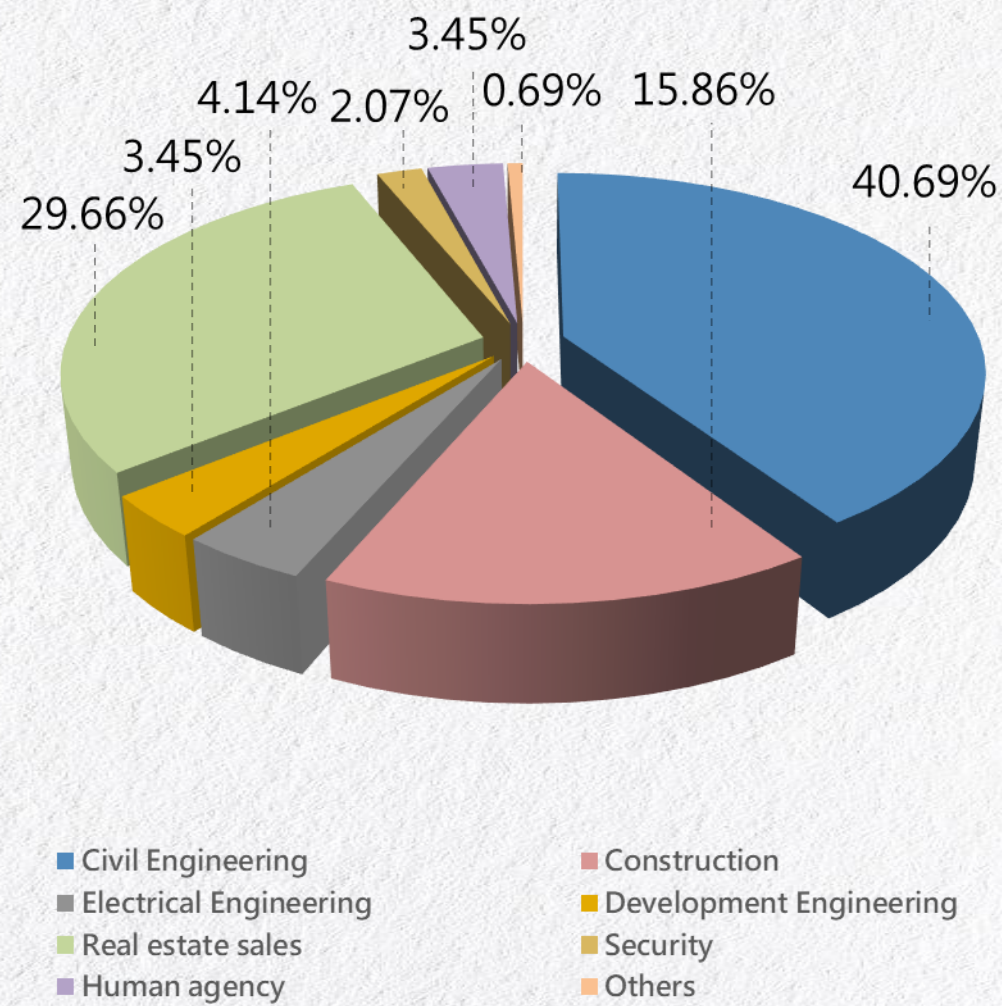
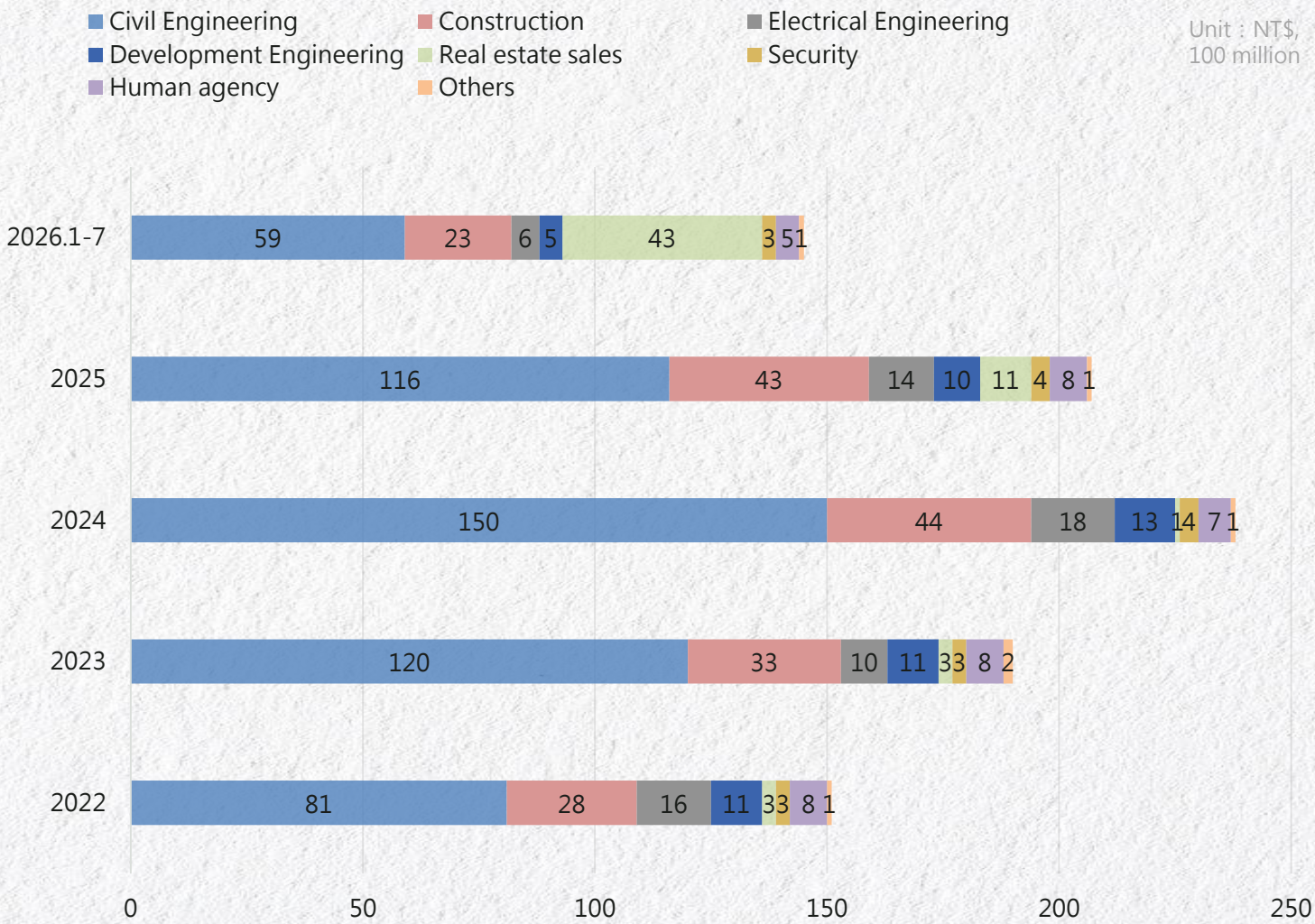
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Unit : NT\$, 100 million



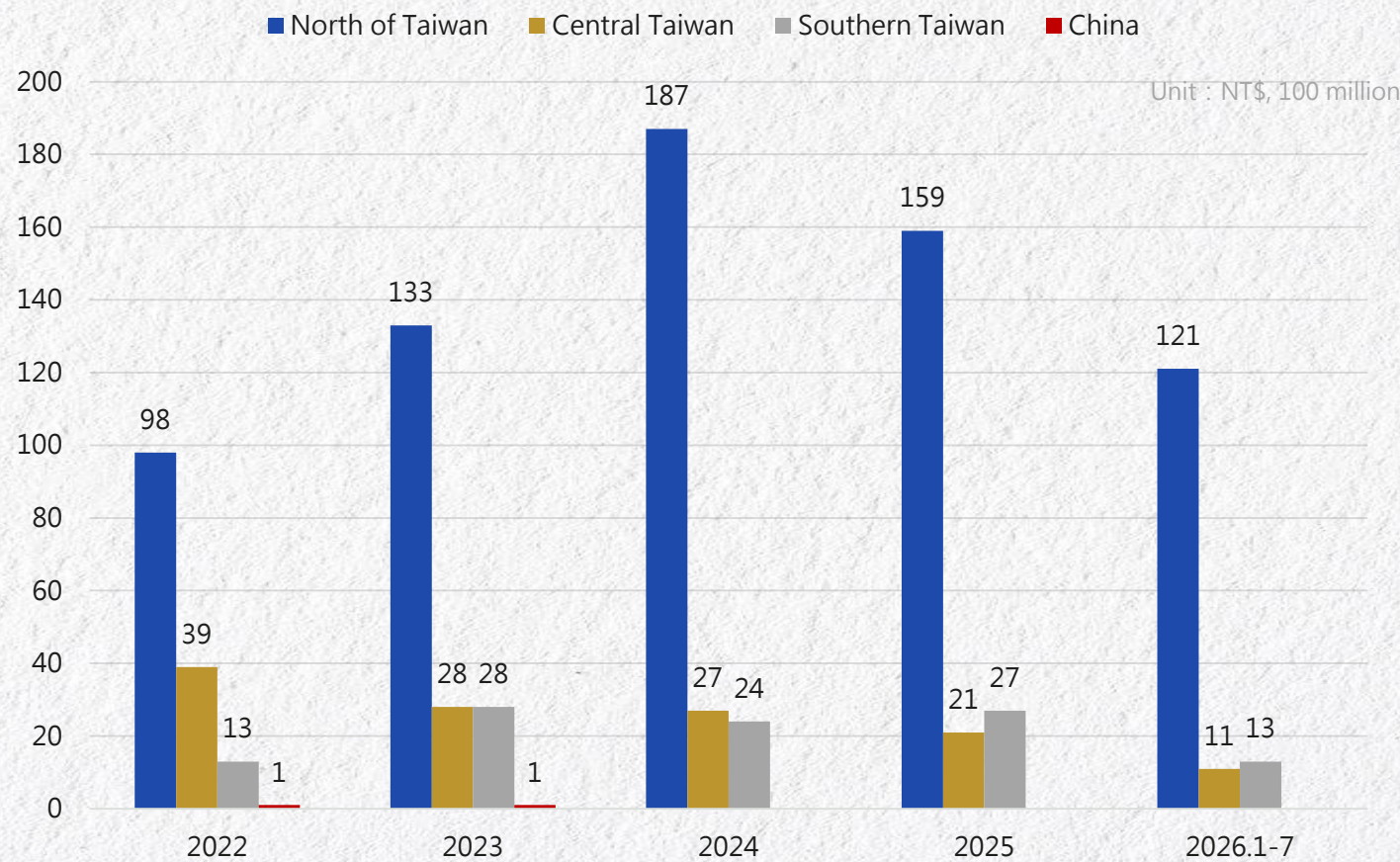
Financial Status-Consolidated Sales Revenues And Breakdown

BES Engineering Corporation

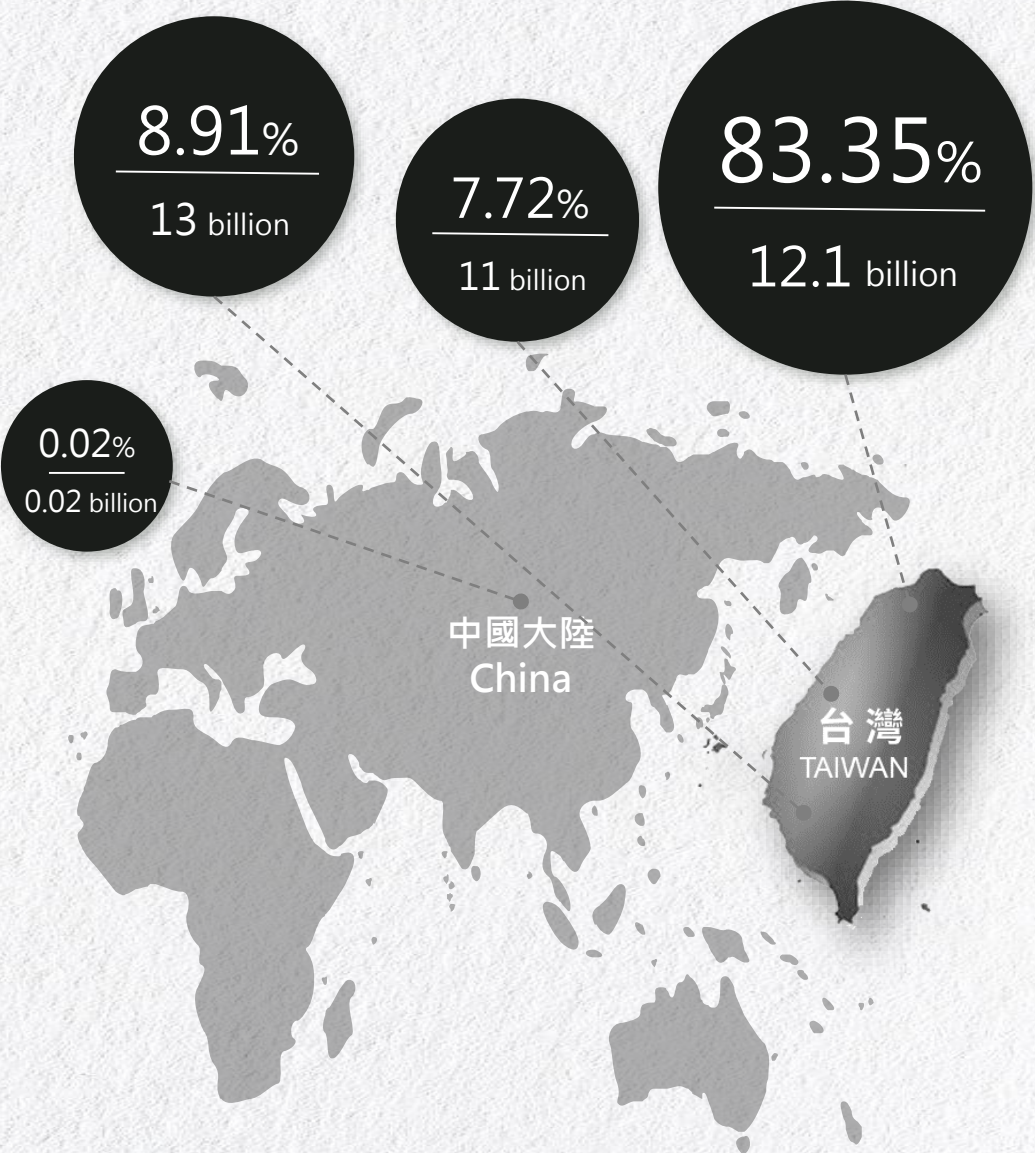


Financial Status-Distribution of Consolidated Sales Revenues

BES Engineering Corporation



Consolidated Revenue by Region for the Past 5 Years



Consolidated Revenue by Region in 2026

Financial Status-Consolidated Balance Sheet

BES Engineering Corporation

Unit : NT\$, Million

Items	2023/12/31	2024/12/31	2025/12/31	2026/06/30
Current assets	47,670	55,694	58,648	56,819
Property, plant and equipment	3,210	3,533	3,804	3,935
Investment properties	1,077	1,066	1,019	1,020
Other non-current assets	4,092	4,739	4,261	4,380
Total assets	56,049	65,032	67,732	66,154
Current liabilities	20,213	26,133	27,406	25,227
Long-term borrowings	9,971	13,397	15,135	15,106
Other non-current liabilities	2,566	2,433	2,463	2,477
Total liabilities	32,750	41,963	45,004	42,810
Total equity	23,299	23,069	22,728	23,344
Net worth per share	14.67	14.49	14.05	14.44

Financial Status-Annual & Q2 Consolidated Income Sheet

BES Engineering Corporation

Unit : NT\$, Million

Items	2023	2024	2025	2026Q2
Sales Revenues – Annual	18,959	23,847	20,718	
Gross Profit	1,523	1,555	1,583	
Operating income	932	953	950	
Total non-operating income and expenses	(150)	(54)	(166)	
Net Profit Attributable	626	724	642	
Total Comprehensive income Attributable	643	569	217	
Total basic earnings per share EPS(NT)	0.41	0.47	0.40	
Items	2023Q2	2024Q2	2025Q2	2026Q2
Sales Revenues – Q2	8,827	10,128	9,810	12,964
Gross Profit	703	739	711	1,079
Operating income	425	451	421	575
Total non-operating income and expenses	(65)	(109)	(62)	(30)
Net Profit Attributable	270	260	283	418
Total Comprehensive income Attributable	269	580	(619)	665
Total basic earnings per share EPS(NT)	0.18	0.17	0.18	0.25

Financial Status-Financial ratio analysis

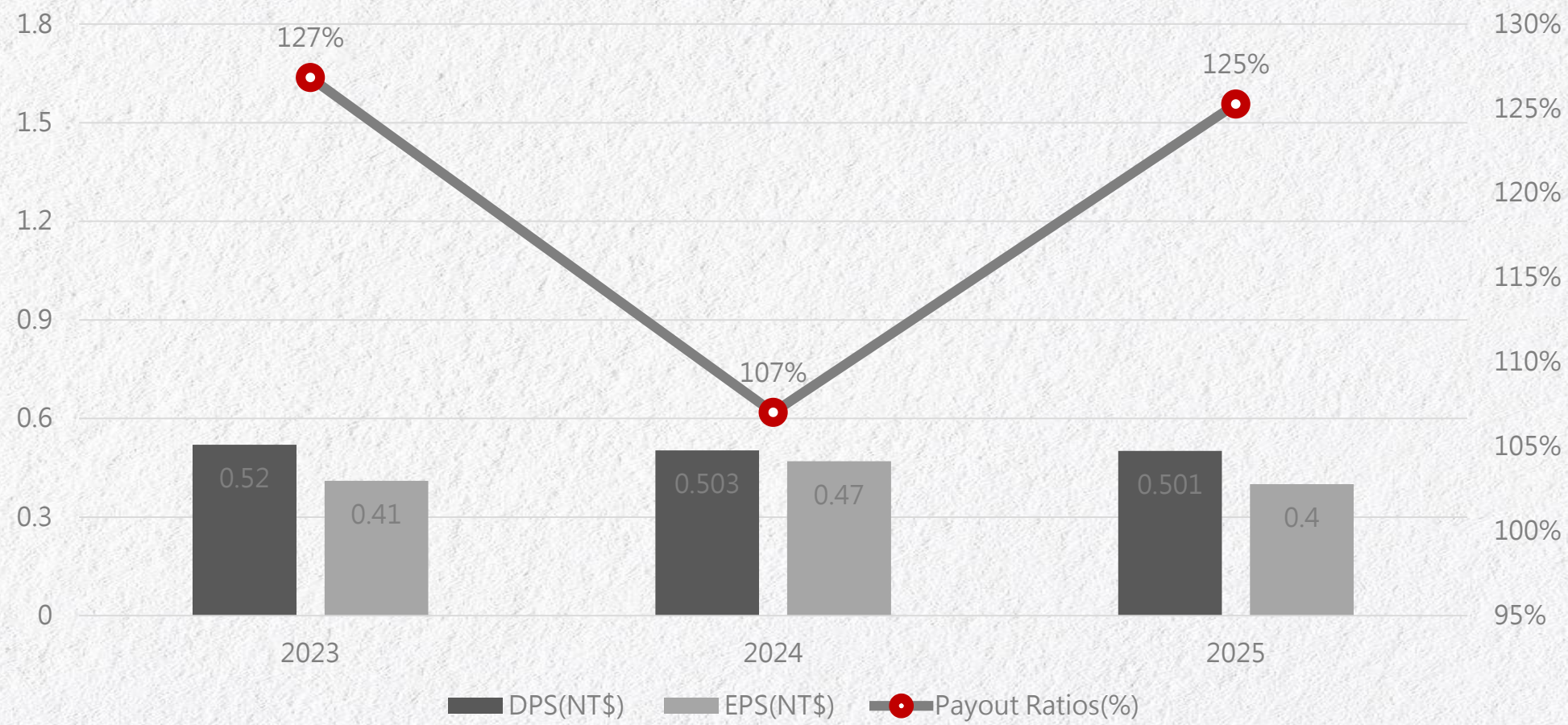
BES Engineering Corporation

Items	2023	2024	2025	2026Q2	2023-2026Q2 Construction stock average
Debt Ratio %	58.43 %	64.53 %	66.44 %	64.71 %	63.47 % ~ 65.72 %
Current Ratio %	235.84 %	213.12 %	214.00 %	225.23 %	157.20 % ~ 166.00 %
Times Interest Earned Ratio	2.63	1.98	1.40	1.77	
Return on Equity %	2.72 %	3.12 %	2.80 %	1.82 %	
Profit Rate %	3.30 %	3.04 %	3.10 %	3.23 %	



Financial Status-Dividend Payment

BES Engineering Corporation





陶朱隱園
BES URBAN RENEWAL

Q&A
Thank You